

May 30, 2011

Stuart Wood Ventures Ltd.
 9103 - 109 Avenue
 Fort St. John, B.C.
 V1J 7A8

Equipment Certification

Rig No.:	N/A
Equipment:	Slip Type Elevator
Model:	MYC - 125 Ton c/w 8 Slip Segments
Customer P.O.:	N/A
Serial No.:	01201
Inspection Report No.:	H-26375
Alco Sales/Engineering No.:	14016-E
APEGGA Permit to Practice No.:	P10702
Alco Shop Work Order # :	11943

The above-mentioned elevator required a Level IV inspection (as per Canadian Association of Oilwell Drilling Contractors, R.P. 2.0), applicable repairs, and certification for service.

A magnetic particle (MT) inspection was conducted on May 11, 2011, after the elevator was completely disassembled and sandblasted.

Repair procedures were developed based on the MT inspection report as well as a thorough visual examination performed by qualified personnel with Alco Inc.

Based on the final inspection on May 30, 2011, after load testing, it is our opinion that the elevator is a safe operating unit and may be returned to service within the manufacturer's original rating and specification.

This certification is valid for a period of 500 operating days, as per the recommendations provided by the Canadian Association of Oilwell Drilling Contractors, or until the elevator has been damaged either as a result of operation, transportation or handling.

